

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Apr-22 Nu. 000	30-Apr-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,390,012	1,156,751
Interest expense on foreign currency financial liabilities	(553,588)	(433,221)
Currency trading gain/(loss)	89,455	12,785
Net foreign currency income	<u>925,879</u>	<u>736,315</u>
Local currency income		
Interest income on local currency financial assets	8,638	871
Net local currency income	<u>8,638</u>	<u>871</u>
Net interest income	<u>934,517</u>	<u>737,186</u>
Other income		
Realised gain/(loss) on sale of assets	67,088	26,374
Unrealised gain/(loss) of fair value of assets	(760,561)	(372,556)
Foreign exchange revaluation	2,528,831	(1,332,163)
Others	(13,975)	11,276
Net other income	<u>1,821,383</u>	<u>(1,667,068)</u>
Total net operating income	<u>2,755,899</u>	<u>(929,883)</u>
Expenses		
Cost of banknote printing	(46,601)	(77,792)
Personnel expenses	(153,775)	(141,550)
Administrative expenses	(132,023)	(73,011)
Total operating expenses	<u>(332,399)</u>	<u>(292,354)</u>
Net profit for year	2,423,500	(1,222,236)
Profit for distribution		
	30-Apr-22	30-Apr-21
Net profit as per Statement of Comprehensive Income	2,423,500	(1,222,236)
Transferred to revaluation reserve	(1,768,269)	1,704,719
Previous unrealised gains/losses recognised in year	192,764	68,437
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>847,995</u></u>	<u><u>550,919</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Apr-22 Nu. 000	30-Apr-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	47,868,024	44,152,930
Deposits with banks	3,495,940	52,030,518
Trading Assets	1,024	-
Securities	55,679,087	16,860,268
IMF related assets	4,738,083	2,818,893
Interest and other receivables	465,451	129,343
Total foreign currency financial assets	<u>112,247,607</u>	<u>115,991,952</u>
Local currency financial assets		
Cash and cash equivalents	131,626	102,754
Gratuity fund	69,922	59,769
Loans to staff	15,396	18,585
Ways and means advance to Royal Government	1,753,211	-
Total local currency financial assets	<u>1,970,155</u>	<u>181,107</u>
Foreign currency non-financial assets		
Monetary gold	-	523,199
Other foreign currency non-financial asset	1,565,973	-
Total foreign currency non-financial assets	<u>1,565,973</u>	<u>523,199</u>
Non-financial assets		
Non-monetary gold	37,140	26,568
Inventories for banknotes	216,689	243,103
Property, Plant and Equipment	115,636	135,707
Intangible assets	29,431	56,353
Other assets	4,762,965	198,754
Total non-financial assets	<u>5,161,861</u>	<u>660,485</u>
Total assets	<u><u>120,945,596</u></u>	<u><u>117,356,744</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Apr-22	30-Apr-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,465,676	7,349,877
IMF related liabilities	4,256,180	2,322,243
Due to IFIs	1,164	3,181
Due to foreign central banks	19,767,500	18,984,340
Accrued interest payables	92,006	37,450
Total foreign currency financial liabilities	<u>31,582,527</u>	<u>28,697,092</u>
Local currency financial liabilities		
Currency in circulation	13,591,317	15,106,696
Balances of Commercial banks	52,127,825	50,725,894
Balances of Royal Government	1,959,898	3,396,518
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>67,679,582</u>	<u>69,229,650</u>
Other liabilities		
Deferred grants	112,755	85,689
Gratuity and other employee benefits	87,062	74,808
Managed Fund	-	(233,058)
Others	100,131	152,445
Total Other Liabilities	<u>299,947</u>	<u>79,884</u>
Total Liabilities	<u>99,562,056</u>	<u>98,006,625</u>
Equity		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	19,491,985	17,755,640
Retained earnings	952,740	655,664
Total Equity	<u>21,383,540</u>	<u>19,350,119</u>
Total Equity and Liabilities	<u><u>120,945,596</u></u>	<u><u>117,356,744</u></u>